



3. Forecast of consolidated financial results for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	55,500	10.2	3,270	4.2	3,290	2.3	2,247	13.6	208.35

4. Notes

(1) Changes in significant subsidiaries during the year ended December 31, 2021

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	10,784,932 shares	As of December 31, 2020	– shares
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Number of treasury shares at the end of the period

As of December 31, 2021	82 shares	As of December 31, 2020	– shares
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Average number of shares during the period

Year ended December 31, 2021	10,784,924 shares	Year ended December 31, 2020	– shares
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**Consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

As of December 31, 2021

Assets	
Current assets	
Cash and deposits	13,673
Money held in trust	17,392
Notes and accounts receivable - trade	8,498
Merchandise and finished goods	394
Work in process	509
Prepaid expenses	2,277
Other	461
Allowance for doubtful accounts	(18)
Total current assets	43,188
Non-current assets	
Property, plant and equipment	
Buildings and structures, net	1,554
Land	791
Other, net	633
Total property, plant and equipment	2,979
Intangible assets	
Goodwill	1,537
Customer-related assets	660
Software	369
Software in progress	166
Other	0
Total intangible assets	2,734
Investments and other assets	
Investment securities	1,840
Deferred tax assets	95
Guarantee deposits	389
Other	57
Allowance for doubtful accounts	(2)
Total investments and other assets	2,381
Total non-current assets	8,095
Total assets	51,283

(Millions of yen)

As of December 31, 2021

Liabilities	
Current liabilities	
Accounts payable - trade	3,722
Short-term borrowings	47
Current portion of bonds payable	17
Current portion of long-term borrowings	370
Income taxes payable	499
Advances received	3,088
Deposits received of storage agency	22,035
Provision for bonuses	17
Provision for bonuses for directors (and other officers)	48
Provision for loss on order received	19
Provision for shareholder benefit program	34
Other	1,997
Total current liabilities	31,899
Non-current liabilities	
Bonds payable	36
Long-term borrowings	619
Deferred tax liabilities	221
Provision for retirement benefits for directors (and other officers)	489
Retirement benefit liability	86
Asset retirement obligations	24
Other	303
Total non-current liabilities	1,779
Total liabilities	33,679
Net assets	
Shareholders' equity	
Share capital	2,469
Capital surplus	2,656
Retained earnings	12,283
Treasury shares	(0)
Total shareholders' equity	17,408
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	1
Total accumulated other comprehensive income	1
Non-controlling interests	194
Total net assets	17,604
Total liabilities and net assets	51,283

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Millions of yen)

	Fiscal year ended December 31, 2021
Net sales	50,356
Cost of sales	41,125
Gross profit	9,231
Selling, general and administrative expenses	6,091
Operating profit	3,139
Non-operating income	
Interest income	3
Dividend income	24
Subsidy income	5
Gain on investments in investment partnerships	19
Gain on valuation of derivatives	36
Debt prescripton profit	16
Other	7
Total non-operating income	113
Non-operating expenses	
Interest expenses	5
Commission expenses	23
Share of loss of entities accounted for using equity method	0
Foreign exchange losses	6
Other	2
Total non-operating expenses	37
Ordinary profit	3,215
Extraordinary losses	
Impairment losses	30
Loss on valuation of investment securities	103
Total extraordinary losses	134
Profit before income taxes	3,081
Income taxes - current	1,042
Income taxes - deferred	55
Total income taxes	1,097
Profit	1,983
Profit attributable to non-controlling interests	4
Profit attributable to owners of parent	1,978

## Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended December 31, 2021
Profit	1,983
Other comprehensive income	
Valuation difference on available-for-sale securities	86
Total other comprehensive income	86
Comprehensive income	2,069
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	2,064
Comprehensive income attributable to non-controlling interests	4

## Consolidated statements of changes in equity

Fiscal year ended December 31, 2021

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,469	2,656	10,607	(0)	15,732
Changes during period					
Dividends of surplus			(301)		(301)
Profit attributable to owners of parent			1,978		1,978
Purchase of treasury shares				(0)	(0)
Cancellation of treasury shares		(0)		0	–
Net changes in items other than shareholders' equity					
Total changes during period	–	(0)	1,676	0	1,675
Balance at end of period	2,469	2,656	12,283	(0)	17,408

	Accumulated other comprehensive income		Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	(85)	(85)	190	15,838
Changes during period				
Dividends of surplus				(301)
Profit attributable to owners of parent				1,978
Purchase of treasury shares				(0)
Cancellation of treasury shares				–
Net changes in items other than shareholders' equity	86	86	4	90
Total changes during period	86	86	4	1,766
Balance at end of period	1	1	194	17,604

## Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended December 31, 2021
Cash flows from operating activities	
Profit before income taxes	3,081
Depreciation	598
Impairment losses	30
Amortization of goodwill	151
Increase (decrease) in allowance for doubtful accounts	20
Increase (decrease) in provision for bonuses	(1)
Increase (decrease) in provision for bonuses for directors (and other officers)	47
Increase (decrease) in provision for loss on order received	19
Increase (decrease) in provision for shareholder benefit program	(0)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(37)
Increase (decrease) in retirement benefit liability	1
Interest and dividend income	(27)
Interest expenses	5
Loss (gain) on valuation of derivatives	(36)
Share of loss (profit) of entities accounted for using equity method	0
Foreign exchange losses (gains)	(0)
Loss (gain) on investments in investment partnerships	(19)
Loss (gain) on sale of investment securities	(0)
Loss (gain) on valuation of investment securities	103
Decrease (increase) in trade receivables	(1,150)
Decrease (increase) in inventories	842
Decrease (increase) in prepaid expenses	(217)
Increase (decrease) in trade payables	(51)
Increase (decrease) in accounts payable - other	79
Increase (decrease) in advances received	894
Decrease (increase) in other current assets	(323)
Increase (decrease) in other current liabilities	(166)
Other, net	7
Subtotal	<u>3,851</u>
Interest and dividends received	28
Interest paid	(5)
Income taxes paid	<u>(1,345)</u>
Net cash provided by (used in) operating activities	<u>2,528</u>

	(Millions of yen)
	Fiscal year ended December 31, 2021
Cash flows from investing activities	
Payments into time deposits	(103)
Proceeds from withdrawal of time deposits	103
Purchase of property, plant and equipment	(356)
Purchase of intangible assets	(256)
Proceeds from sale of investment securities	2
Proceeds from distributions from investment partnerships	28
Proceeds from maturity of insurance funds	27
Payments of leasehold and guarantee deposits	(12)
Proceeds from refund of leasehold and guarantee deposits	0
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(658)
Other, net	(1)
Net cash provided by (used in) investing activities	<u>(1,226)</u>
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	(6)
Redemption of bonds	(23)
Repayments of long-term borrowings	(383)
Purchase of treasury shares	(0)
Dividends paid	(304)
Dividends paid to non-controlling interests	(0)
Net cash provided by (used in) financing activities	<u>(719)</u>
Effect of exchange rate change on cash and cash equivalents	<u>0</u>
Net increase (decrease) in cash and cash equivalents	<u>582</u>
Cash and cash equivalents at beginning of period	<u>8,344</u>
Cash and cash equivalents at end of period	<u>8,927</u>