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Securities Code: 4072

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To our shareholders:

President, Representative Director
Ryoji Kobayashi
Densan System Holdings Co., Ltd.
1-58, Hikie, Gifu-shi, Gifu, Japan

Notice of the 3rd Annual General Meeting of Shareholders

We are pleased to announce the 3rd Annual General Meeting of Shareholders of Densan System Holdings Co., Ltd. (the “Company”), which will be held as described below.

When convening this annual general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 3rd Annual General Meeting of Shareholders” on the following two websites. Please access each website using the Internet address shown below to review the information.

The Company’s website:

<https://www.ds-hd.co.jp/> (in Japanese)

Please select “IR 情報” from the menu, and then “株主総会.”

Website for posting information for the general meeting of shareholders:

<https://d.sokai.jp/4072/teiji/> (in Japanese)

If you are exercising your voting rights via the Internet, etc. or in writing, please review the attached Reference Documents for the General Meeting of Shareholders (in Japanese only) and exercise your voting rights by 5:30 p.m. on Monday, March 25, 2024 (JST).

- 1. Date and Time:** Tuesday, March 26, 2024, at 10:00 a.m. (JST) (Reception opens at 9:00 a.m.)
- 2. Venue:** 2F Hall, Juroku Plaza
1-10-11, Hashimoto-cho, Gifu-shi, Gifu, Japan

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 3rd fiscal year (from January 1, 2023 to December 31, 2023), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 3rd fiscal year (from January 1, 2023 to December 31, 2023)

Matters to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Proposal No. 3** Election of One Director Who Is a Substitute Audit and Supervisory Committee Member

Information Concerning the General Meeting of Shareholders

- In accordance with a revision of the Companies Act, in principle we ask that you access the Company's website and the "website for posting information for the general meeting of shareholders" listed on the preceding page to confirm matters for which measures for providing information in electronic format are to be taken. However, as an exception, we will send out printed copies of the information, but only to shareholders from whom we receive a request for printed copies by the record date.

The printed copies that are sent to shareholders from whom we receive a request for printed copies will not include the following matters for which measures for providing information in electronic format are to be taken: from among the consolidated financial statements, the Consolidated Statement of Changes in Equity and the Notes to Consolidated Financial Statements, and from among the non-consolidated financial statements, the Non-consolidated Statement of Changes in Equity and the Notes to the Non-consolidated Financial Statements. These are excluded in accordance with the provisions of relevant laws and regulations and Article 18, Paragraph 2 of the Company's Articles of Incorporation.

Accordingly, the consolidated financial statements and non-consolidated financial statements in the printed copies that are sent to shareholders from whom we receive a request for printed copies are only a part of the documents audited by the Financial Auditor in preparing the accounting audit report and the Audit and Supervisory Committee in preparing its audit report.

- If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's website and the "website for posting information for the general meeting of shareholders" listed on the preceding page.